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Message Text

UNCLASSIFIED

PAGE 01 MANILA 14322 100925Z

12
ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 /028 W
---------- 062796
R 100808Z OCT 75
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 8379

UNCLAS MANILA 14322

E.O. 11652: N/A
TAGS: EINV
SUBJ: HORMEL INSURANCE APPLICATION 492-74-360

REF STATE 238394

1. REFTEL REQUESTS EMBASSY COMMENTS ON THIRD HORMEL INVESTMENT IN PURE FOODS, BUT OUR RECORDS SHOW THAT APPLICATION 492-74-062 CITED IN REFTEL IS SECOND HORMEL INVESTMENT IN PURE FOODS CORPORATION. OPIC SIGNED CONTRACT NO. 8630 ON THAT APPLICATION ON AUGUST 26, 1974.

2. OUR RECORDS SHOW HORMEL APPLICATION 492-74-360 CORRESPONDS TO THIRD INVESTMENT. EMBASSY HAS RECEIVED FGA OF JULY 14, 1975 AND APPARENTLY FORWARDED ORIGINAL WITH COMMENTS TO OPIC AS OUR FILES CONTAIN INITIALED ZEROX COPY ONLY. EMBASSY REPEATS HERE ITS APPROVAL OF THAT PROJECT. THIRD EQUITY INVESTMENT IS EXPANSION ON FIRST TWO AIMED AT MAINTAINING HORMEL'S SHARE OF TOTAL INVESTMENT IN EXPANDING LOCAL ENTERPRISE. EMBASSY VIEWS AS EXPRESSED IN OM DATED MAY 15, 1972, RE ORIGINAL INVESTMENT ARE STILL VALID. ZEROX OF FGA WILL BE POUCHED.

3. EMBASSY'S PRELIMINARY COMMENTS ON FOURTH HORMEL INVESTMENT, REGISTRATION NO. 492-76-089, WERE FAVORABLE AND POUCHED OCTOBER 8, 1975.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA14322
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750352-0908
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